

Performance and risk statistics¹

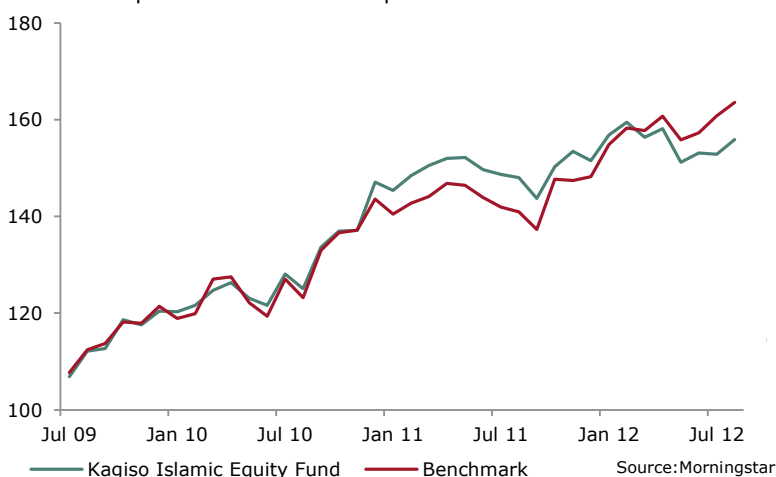
	Fund	Benchmark	Outperformance
1 year	5.4%	16.1%	-10.7%
2 years	11.7%	15.2%	-3.6%
3 years	11.6%	13.3%	-1.7%
Since inception	15.1%	16.8%	-1.8%

All performances annualised

	Fund	Benchmark
Annualised deviation	9.5%	10.5%
Sharpe ratio	0.7	0.8
Maximum gain*	17.6%	16.6%
Maximum drawdown*	-5.6%	-6.5%
% Positive months	62.2%	62.2%

*Maximum % increase/decline over any period

Cumulative performance since inception



Portfolio manager

Abdulazeez Davids

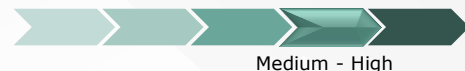
Fund category

Domestic - Equity - General

Fund objective

A Sharia compliant fund that aims to provide steady capital growth and a total portfolio return that is better than the average general equity fund.

Risk profile



Suitable for

Muslim investors seeking a Sharia-compliant portfolio of South African equities, who are in their wealth accumulation phase. Investors would be able to withstand short-term market fluctuations in pursuit of maximum capital growth over the long term.

Benchmark

Domestic Equity General funds mean

Launch date

13 July 2009

Fund size

R154.9million

NAV

153.09 cents

Distribution dates

30 June, 31 December

Last distribution

30 June 2012: 1.11 cpu

Minimum investment

Lump sum: R5 000; Debit order: R500

Fees (excl. VAT)²

Initial fee: 0.00%
Financial adviser fee: max 3.00%
Ongoing advice fee: max 1.00% pa
Annual management fee: 1.00%

TER³

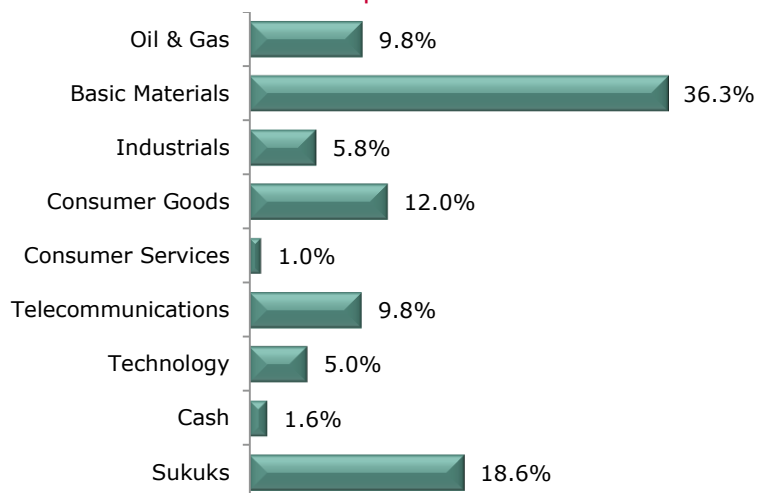
1.32% per annum

Sharia advisory and supervisory board

Members: Sheigh Mohammed Tauha Karaan
Mufti Zubair Bayat
Mufti Ahmed Suliman

Unconventional thinking. Superior performance

Effective asset allocation exposure



Top ten equity holdings

Equity Holding	% of fund
Sasol	9.8
MTN	9.8
Mondi	6.4
Anglo American	5.8
Lonmin	5.7
Tongaat Hulett	4.2
AECI	4.2
Richemont	3.4
Impala Platinum	3.3
Mustek	3.1
Total	55.7

The Kagiso unit trust fund range is offered by Kagiso Collective Investments Limited (Kagiso), registration number 2010/009289/06, a member of the Association for Savings and Investment SA (ASISA). Kagiso is a subsidiary of Kagiso Asset Management (Pty) Limited [a licensed financial services provider (FSP No. 784)], the investment manager of the unit trust funds. Unit trusts are generally medium to long-term investments. The value of units will fluctuate in line with market and exchange rate movements. Past performance should not be used as a guide for future performance. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply and are subject to different fees and charges. All funds are valued and priced at 15:00 each business day and at 17:00 on the last business day of the month. Forward pricing is used. The deadline for receiving instructions is 14:00 each business day in order to ensure same day value.

¹ Performance is quoted from Morningstar as at month-end for a lump sum investment using Class A NAV prices with income distributions reinvested. Performance figures are quoted after the deduction of all costs incurred within the fund.

² A schedule of maximum fees and charges is available on request and on our website. Fees and incentives may be paid, and if so, are included in the overall costs.

³ The TER is calculated as a percentage of the average NAV of the portfolio incurred as charges, levies and fees in the management of the portfolio for a rolling 12-month period to end June 2012. A higher TER ratio does not necessarily imply a poor return nor does a low TER imply a good return. The current disclosed TER cannot be regarded as an indication of future TER's.